

HILTON HEAD ISLAND MOTORCOACH RESORT LLC

Balance Sheet

As of March 31, 2020

04/25/20

Accrual Basis

	<u>Mar 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100L · South Atlantic-3888	79,321.87
102L · ICS-South AtlanticBank	381,383.97
1080L · Inactive accounts, Bank	0.00
Total Checking/Savings	<u>460,705.84</u>
Other Current Assets	
130L · Due to/from POA	-118,935.79
132L · Prepaid insurance	5,609.18
134L · Cash drawer	500.00
136L · Inventory for resale	2,114.67
Total Other Current Assets	<u>-110,711.94</u>
Total Current Assets	<u>349,993.90</u>
TOTAL ASSETS	<u>349,993.90</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
202L · Accounts payable, owners	-0.00
Total Accounts Payable	<u>-0.00</u>
Other Current Liabilities	
20600 · Accrued Liabilities	8,039.00
220L · Advance deposits from renters	291,849.68
222L · LLC Rentals	34,640.75
226L · LLC Payroll Liabilities	-8,474.26
228L · LLC Sales Tax Payable	0.00
229L · LLC Suspense Account	-313.00
Total Other Current Liabilities	<u>325,742.17</u>
Total Current Liabilities	<u>325,742.17</u>
Total Liabilities	325,742.17
Equity	
300L · LLC Retained Earnings	-72,707.82
302L · LLC Fund Balance, beg of year	59,753.13
Net Income	37,206.42
Total Equity	<u>24,251.72</u>
TOTAL LIABILITIES & EQUITY	<u>349,993.90</u>

10:17 AM

HILTON HEAD ISLAND MOTORCOACH RESORT LLC

Profit & Loss

January through March 2020

04/25/20

Accrual Basis

	<u>Jan - Mar 20</u>
Income	
400L - Income	174,291.46
Total Income	<u>174,291.46</u>
Gross Profit	174,291.46
Expense	
500L - Personnel costs	32,950.72
600L - Facilities	77,512.50
700L - Recreation activities	153.44
750L - Marketing costs	8,365.00
800L - Other costs	18,103.38
Total Expense	<u>137,085.04</u>
Net Income	<u><u>37,206.42</u></u>

HILTON HEAD ISLAND MOTORCOACH RESORT LLC

Profit & Loss

January through March 2020

04/25/20

Accrual Basis

	<u>Jan - Mar ...</u>
Income	
400L · Income	
442L · Site rental income	173,561.61
450L · Sales tax discount	313.54
474L · Miscellaneous income	416.31
Total 400L · Income	<u>174,291.46</u>
Total Income	<u>174,291.46</u>
Gross Profit	174,291.46
Expense	
500L · Personnel costs	
501 · Salaries & wages	36,832.61
530L · Payroll taxes	2,908.61
560L · Insurance, worker's comp.	4,931.76
5999L · Personnel costs allocated	-11,722.26
Total 500L · Personnel costs	<u>32,950.72</u>
600L · Facilities	
616L · Electricity	269.57
617L · Electricity, workampers	236.07
620L · Telephone & fax	373.78
6999L · Facilities expenses allocated	76,633.08
Total 600L · Facilities	<u>77,512.50</u>
700L · Recreation activities	
7499L · Recreation expenses allocated	153.44
Total 700L · Recreation activities	<u>153.44</u>
750L · Marketing costs	
752L · Marketing & advertising	8,365.00
Total 750L · Marketing costs	<u>8,365.00</u>
800L · Other costs	
822L · Merchant credit card fees	7,481.45
824L · Bank charges	0.02
8999L · Other expenses allocated	10,621.91
Total 800L · Other costs	<u>18,103.38</u>
Total Expense	<u>137,085.04</u>
Net Income	<u><u>37,206.42</u></u>