

HHIMR 2015 ACTUAL VS BUDGET SUMMARY

Combination POA & LLC

	April Actual 2015			April Budget 2015			+/-
	POA	LLC	Total	POA	LLC	Total	
Revenues							
Maintenance Fees	\$ 76,457	\$ -	\$ 76,457	\$ 76,457	\$ -	\$ 76,457	\$ -
Workorder Revenue	1,940	-	1,940	667	-	667	\$ 1,273
Site Rental	-	45,187	45,187	-	42,997	42,997	\$ 2,189
Real Estate Commissions	-	6,615	6,615	-	5,000	5,000	\$ 1,615
Transfer Fees	600	375	975	455	250	705	\$ 270
Recreation Fees	1,729	3,458	5,187	1,763	3,440	5,203	\$ (16)
Water Overage/Laundry Rec.	2,152	-	2,152	1,292	-	1,292	\$ 860
LLC Office Rent	1,500	-	1,500	1,500	-	1,500	\$ -
Misc & Other	1,717	2,324	4,041	277	1,635	1,912	\$ 2,129
Total revenues	\$ 86,095	\$ 57,959	\$ 144,053	\$ 82,410	\$ 53,323	\$ 135,733	\$ 8,321

	April Actual 2015			April Budget 2015			+/-
	POA	LLC	Total	POA	LLC	Total	
Expenses (includes salaries)							
Utilities	\$ 22,034	\$ 2,678	\$ 24,713	\$ 20,360	\$ 2,580	\$ 22,940	\$ 1,773
Resort Contracted Services	\$ 20,401	\$ 750	\$ 21,151	\$ 19,958	\$ 730	\$ 20,688	\$ 462
Owner Rec & Functions	1,406	-	1,406	583	-	583	\$ 823
Maintenance & Repairs	6,864	-	6,864	4,780	-	4,780	\$ 2,084
Legal & Audit Expenses	2,845	1,150	3,995	9,333	8,500	17,833	\$ (13,838)
Payroll Expenses	13,565	15,618	29,183	15,070	14,520	29,590	\$ (408)
Administrative Office Expense	2,486	3,910	6,396	3,073	5,123	8,197	\$ (1,801)
Insurance Expense	5,006	2,005	7,011	5,708	1,482	7,190	\$ (179)
Marketing & Advertising	-	3,750	3,750	-	5,029	5,029	\$ (1,279)
Bad Debt Expenses	-	-	-	417	-	417	\$ (417)
Office Rent	-	1,500	1,500	-	1,500	1,500	\$ -
Total expenses	\$ 74,607	\$ 31,361	\$ 105,968	\$ 79,283	\$ 39,464	\$ 118,747	\$ (12,780)

Net income (loss)	\$ 11,488	\$ 26,598	\$ 38,086	\$ 3,127	\$ 13,858	\$ 16,985	\$ 21,100
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	Year to Date Actual 2015			Year to Date Budget 2015			+/-
	POA	LLC	Total	POA	LLC	Total	
Revenues							
Maintenance Fees	\$ 305,829	\$ -	\$ 305,829	\$ 305,832	\$ -	\$ 305,832	\$ (3)
Workorder Revenue	5,386	-	5,386	2,667	-	2,667	\$ 2,720
Site Rental	-	100,797	100,797	-	93,311	93,311	\$ 7,486
Real Estate Commissions	-	26,661	26,661	-	20,000	20,000	\$ 6,661
Transfer Fees	1,800	1,000	2,800	1,819	375	2,194	\$ 606
Recreation Fees	3,992	7,984	11,976	3,828	7,465	11,293	\$ 683
Water Overage/Laundry Rec.	7,550	-	7,550	5,164	-	5,164	\$ 2,386
LLC Office Rent	6,000	-	6,000	6,000	-	6,000	\$ -
Misc & Other	2,855	3,787	6,642	1,107	2,830	3,936	\$ 2,706
Total revenues	\$ 333,412	\$ 140,229	\$ 473,642	\$ 326,416	\$ 123,981	\$ 450,397	\$ 23,245

	Year to Date Actual 2015			Year to Date Budget 2015			+/-
	POA	LLC	Total	POA	LLC	Total	
Expenses (includes salaries)							
Utilities	\$ 83,970	\$ 8,352	\$ 92,322	\$ 84,105	\$ 9,598	\$ 93,703	\$ (1,381)
Resort Contracted Services	\$ 82,259	\$ 2,213	\$ 84,471	\$ 79,833	\$ 2,636	\$ 82,470	\$ 2,002
Owner Rec & Functions	5,591	-	5,591	2,333	-	2,333	\$ 3,258
Maintenance & Repairs	34,257	-	34,257	19,111	-	19,111	\$ 15,146
Legal & Audit Expenses	12,861	9,650	22,511	10,333	8,500	18,833	\$ 3,678
Payroll Expenses	53,652	56,705	110,357	59,051	59,696	118,747	\$ (8,390)
Administrative Office Expense	9,808	14,056	23,864	8,627	13,306	21,932	\$ 1,931
Insurance Expense	20,008	8,020	28,028	22,833	5,935	28,768	\$ (739)
Marketing & Advertising	-	20,693	20,693	-	22,198	22,198	\$ (1,505)
Bad Debt Expenses	-	-	-	1,667	-	1,667	\$ (1,667)
Office Rent	-	6,000	6,000	-	6,000	6,000	\$ -
Total expenses	\$ 302,407	\$ 125,689	\$ 428,096	\$ 287,894	\$ 127,869	\$ 415,762	\$ 12,333

Net income (loss)	\$ 31,006	\$ 14,540	\$ 45,546	\$ 38,523	\$ (3,888)	\$ 34,634	\$ 10,911
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ORIGINAL