

HILTON HEAD ISLAND MOTORCOACH RESORT POA

Balance Sheet

As of June 30, 2018

07/12/18

Accrual Basis

	<u>Jun 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
103-Atlantic Community Bank-POA	193,624.37
104-Atlantic Collateral Account	150,100.92
100 · POA Operating Acct #9246	500.01
110 · Petty Cash	370.00
115 · Laundry Machine Cash	185.00
116 · ICS Account-Atlantic Comm	300,000.00
140 · Interfund transfers	10,146.30
Total Checking/Savings	<u>654,926.60</u>
Accounts Receivable	
150 · A/R- Maintenance Fees	-4,618.11
165 · A/R-Miscellaneous	-539.35
Total Accounts Receivable	<u>-5,157.46</u>
Other Current Assets	
1499 · Owner Payments	3,862.50
175 · Prepaid Insurance	24,171.55
197 · Construction In Progress	7,811.96
Total Other Current Assets	<u>35,846.01</u>
Total Current Assets	<u>685,615.15</u>
Fixed Assets	
180 · Equipment	144,607.01
185 · Furniture & Fixtures	35,218.04
190 · Park Improvements	
191 · Clubhouse Renovation	489,438.80
192 · Gate System	192,204.38
193 · Contingency Fund	13,000.00
190 · Park Improvements - Other	785,077.63
Total 190 · Park Improvements	<u>1,479,720.81</u>
195 · Rental Office	154,218.54
196 · Vehicles	18,827.00
200 · Accum Depreciation	-942,889.45
Total Fixed Assets	<u>889,701.95</u>

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Other Assets	
198 · Suspense Account	2,400.00
Total Other Assets	<u>2,400.00</u>
TOTAL ASSETS	<u>1,577,717.10</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable-Vendors	10,780.29
Total Accounts Payable	10,780.29
Credit Cards	
210 · CC-TD Bank Visa	13,490.97
Total Credit Cards	13,490.97
Other Current Liabilities	
121 · Uncollected Coach Movement ...	8,055.00
122 · Allowance for Doubtful Accou...	23,175.00
123 · Finance Chg Holding	421.89
266 · POA Security Fund	62,798.11
2671 · POA-Due To/From LLC	214,110.76
274-1 · Common Area Tree Account	25,000.00
274 · PEA Tree Deposits	18,506.61
278 · Current Portion of Long Term ...	25,168.55
Total Other Current Liabilities	<u>377,235.92</u>
Total Current Liabilities	401,507.18
Long Term Liabilities	
290-Note Payable-Atlantic	129,926.33
Total Long Term Liabilities	<u>129,926.33</u>
Total Liabilities	531,433.51
Equity	
300 · Fund Bal-Operating-beg of yr	990,662.18
320 · Opening Bal Equity-Combined	128.00
390 · Retained Earnings-Combined	44,084.26
Net Income	11,409.15
Total Equity	<u>1,046,283.59</u>
TOTAL LIABILITIES & EQUITY	<u>1,577,717.10</u>