

HILTON HEAD ISLAND MOTORCOACH RESORT LLC
Balance Sheet
 As of June 30, 2020

	Jun 30, 20
ASSETS	
Current Assets	
Checking/Savings	
100L - South Atlantic-3888	160,979.10
102L - ICS-South AtlanticBank	531,602.19
1080L - Inactive accounts, Bank	
1088L - LLC Clearing Account	-0.00
1097L - LLC OPERATING ACCOUNT - AMEX	0.00
Total 1080L - Inactive accounts, Bank	0.00
Total Checking/Savings	692,581.29
Other Current Assets	
130L - Due to/from POA	-146,491.38
132L - Prepaid insurance	677.42
134L - Cash drawer	500.00
136L - Inventory for resale	2,114.67
Total Other Current Assets	-143,199.29
Total Current Assets	549,382.00
TOTAL ASSETS	549,382.00
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200L - Accounts payable, vendors	2,250.00
202L - Accounts payable, owners	130,449.09
2090L - Inactive accounts, A/P	
2095L - LLC Due to POA Other	-1,024.29
Total 2090L - Inactive accounts, A/P	-1,024.29
Total Accounts Payable	131,674.80
Other Current Liabilities	
20600 - Accrued Liabilities	8,039.00
220L - Advance deposits from renters	348,992.51
222L - LLC Rentals	16,007.00
226L - LLC Payroll Liabilities	-11,975.73
228L - LLC Sales Tax Payable	28,698.83
Total Other Current Liabilities	389,761.61
Total Current Liabilities	521,436.42
Total Liabilities	521,436.42
Equity	
300L - LLC Retained Earnings	-72,707.82
302L - LLC Fund Balance, beg of year	59,753.13
Net Income	40,900.27
Total Equity	27,945.57
TOTAL LIABILITIES & EQUITY	549,382.00

HILTON HEAD ISLAND MOTORCOACH RESORT LLC
Profit & Loss Budget vs. Actual
 January through June 2020

	Jan - Jun 20	Budget	\$ Over Budget	% of Budget
Income				
400L - Income	353,825.79	303,150.00	50,675.79	116.7%
Total Income	353,825.79	303,150.00	50,675.79	116.7%
Gross Profit	353,825.79	303,150.00	50,675.79	116.7%
Expense				
500L - Personnel costs	110,751.63	65,799.98	44,951.65	168.3%
600L - Facilities	145,432.54	145,650.00	-217.46	99.9%
633L - Extra janitorial service	0.00	450.00	-450.00	0.0%
652L - Electrical repairs	0.00	450.00	-450.00	0.0%
700L - Recreation activities	153.43	8,400.00	-8,246.57	1.8%
750L - Marketing costs	14,623.33	30,000.00	-15,376.67	48.7%
800L - Other costs	41,964.59	34,200.00	7,764.59	122.7%
Total Expense	312,925.52	284,949.98	27,975.54	109.8%
Net Income	40,900.27	18,200.02	22,700.25	224.7%

HILTON HEAD ISLAND MOTORCOACH RESORT LLC

Profit & Loss Budget vs. Actual

January through June 2020

07/14/20

Accrual Basis

	Jan - Jun 20	Budget	\$ Over Budget	% of Budget
Income				
400L - Income				
442L - Site rental income	330,669.69			
450L - Sales tax discount	810.18	900.00	-89.82	90.0%
460L - Interest Income	634.53			
474L - Miscellaneous income	21,711.39	2,250.00	19,461.39	965.0%
400L - Income - Other	0.00	300,000.00	-300,000.00	0.0%
Total 400L - Income	353,825.79	303,150.00	50,675.79	116.7%
Total Income	353,825.79	303,150.00	50,675.79	116.7%
Gross Profit	353,825.79	303,150.00	50,675.79	116.7%
Expense				
500L - Personnel costs	110,751.63	65,799.98	44,951.65	168.3%
600L - Facilities				
602L - Landscape Contract	0.00	43,500.00	-43,500.00	0.0%
604L - Extra landscape services	0.00	1,050.00	-1,050.00	0.0%
606L - Tree maintenance & removal	0.00	1,950.00	-1,950.00	0.0%
608L - Aquatic Care	0.00	300.00	-300.00	0.0%
612L - Cable TV & Wi-Fi Service	0.00	28,500.00	-28,500.00	0.0%
614L - Water & Sewer	0.00	21,750.00	-21,750.00	0.0%
616L - Electricity	682.27	8,550.00	-7,867.73	8.0%
617L - Electricity, workcampers	236.07	1,800.00	-1,563.93	13.1%
618L - Propane	0.00	1,500.00	-1,500.00	0.0%
619L - Recycle service	0.00	600.00	-600.00	0.0%
620L - Telephone & fax	934.21	4,200.00	-3,265.79	22.2%
632L - Janitorial contract	0.00	7,200.00	-7,200.00	0.0%
634L - Pool contract	0.00	4,500.00	-4,500.00	0.0%
636L - Pest Control	0.00	450.00	-450.00	0.0%
644L - Pool & jacuzzi repair	0.00	1,800.00	-1,800.00	0.0%
648L - Truck & golf cart expenses	0.00	600.00	-600.00	0.0%
650L - Plumbing repairs	0.00	600.00	-600.00	0.0%
654L - Maintenance, workcamper lots	660.00	8,700.00	-8,040.00	7.6%
656L - Maintenance, other	0.00	8,100.00	-8,100.00	0.0%
6999 - Facility Cost Allocated	142,919.99			
Total 600L - Facilities	145,432.54	145,650.00	-217.46	99.9%
633L - Extra janitorial service	0.00	450.00	-450.00	0.0%
652L - Electrical repairs	0.00	450.00	-450.00	0.0%
700L - Recreation activities				
706L - Snack Shack expenses	0.00	2,700.00	-2,700.00	0.0%
708L - Recreation activities, other	0.00	5,700.00	-5,700.00	0.0%
7999 - Recreational Activity Costs	153.43			
Total 700L - Recreation activities	153.43	8,400.00	-8,246.57	1.8%
750L - Marketing costs				
752L - Marketing & advertising	14,623.33	30,000.00	-15,376.67	48.7%
Total 750L - Marketing costs	14,623.33	30,000.00	-15,376.67	48.7%
800L - Other costs				
812L - Office Expenses	700.00	3,300.00	-2,600.00	21.2%
814L - Postage	0.00	150.00	-150.00	0.0%
816L - Printing expense	0.00	1,650.00	-1,650.00	0.0%
822L - Merchant credit card fees	7,481.45	450.00	7,031.45	1,662.5%
824L - Bank charges	0.02	750.00	-749.98	0.0%
826L - Document Storage	0.00	150.00	-150.00	0.0%
840L - Insurance Expense	0.00	11,250.00	-11,250.00	0.0%
850L - Accounting & bookkeeping fees	2,225.00	10,050.00	-7,825.00	22.1%
854L - Legal fees	0.00	3,300.00	-3,300.00	0.0%
856L - Board of Director expense	0.00	450.00	-450.00	0.0%
860L - Dues & subscriptions	0.00	150.00	-150.00	0.0%
862L - Taxes & licenses	1,138.50	2,400.00	-1,261.50	47.4%
8999 - Other Costs Allocated	30,419.62			
800L - Other costs - Other	0.00	150.00	-150.00	0.0%
Total 800L - Other costs	41,964.59	34,200.00	7,764.59	122.7%
Total Expense	312,925.52	284,949.98	27,975.54	109.8%
Net Income	40,900.27	18,200.02	22,700.25	224.7%